



Financial Report for 2BAR

Bega Access Radio Inc

T/as 93.7 EDGE FM

From 1/07/2022

To

30/06/2023

93.7 EDGE FM
Profit and Loss Comparison
July 2022 - June 2023

	Total	
	Jul. 2022 - Jun. 2023	Jul. 2021 - Jun. 2022 (PP)
Income		
Donations	775.50	614.91
Service/Fee Income	5,727.72	28,936.13
Drink sales	291.05	112.27
Grants		8,015.00
Membership	745.01	1,475.45
Membership Corporate	100.00	
Occupancy Dr George Moutain	2,200.00	
Patron M'ship	461.39	1,036.45
Service/Fee Income		
Radio Show Broadcast		600.00
Total Service/Fee Income	A\$ 0.00	A\$ 600.00
Sponsorships	9,195.43	1,513.60
Total Service/Fee Income	A\$ 18,720.60	A\$ 41,688.90
Unapplied Cash Payment Income	330.00	-540.00
Total Income	A\$ 19,826.10	A\$ 41,763.81
Cost of Sales		
Cost of sales		
Purchases drinks	142.73	58.18
Purchases drinks	39.00	
Total Purchases drinks	A\$ 181.73	A\$ 58.18
Total Cost of sales	A\$ 181.73	A\$ 58.18
Total Cost of Sales	A\$ 181.73	A\$ 58.18
Gross Profit	A\$ 19,644.37	A\$ 41,705.63
Other Income		
Interest earned	3.34	2.72
Interest income	93.70	54.84
Wrong account error		41.00
Total Other Income	A\$ 97.04	A\$ 98.56

93.7 EDGE FM
Profit and Loss Comparison
July 2022 - June 2023

	Total	
	Jul. 2022 - Jun. 2023	Jul. 2021 - Jun. 2022 (PP)
Expenses		
Accounting and bookkeeping	120.00	120.00
Advertising and marketing	2,810.74	231.14
Fair Trading		48.19
Gas and electricity	937.81	
Electricity Studio	1,066.49	1,466.82
Electricity Transmitter	2,782.06	2,115.02
Total Gas and electricity	A\$ 4,786.36	A\$ 3,581.84
Gifts and donations	30.00	64.00
Insurance	1,600.00	1,534.05
Legal Business name	83.64	
Office expenses	448.76	18.35
Kitchen needs	343.17	512.01
Kitchen needs	39.31	41.00
Total Kitchen needs	A\$ 382.48	A\$ 553.01
Office/General Administrative Expenses	109.27	105.78
Web services	99.00	150.00
Total Office expenses	A\$ 1,039.51	A\$ 827.14
Postage & shipping	139.09	230.91
Printing, stationery & supplies	166.36	14.08
Purchases		
Computer Supplies	480.46	1,147.59
New Equipment	1,959.99	2,861.68
CBF Grant Expenses		17,336.70
Total New Equipment	A\$ 1,959.99	A\$ 20,198.38
Total Purchases	A\$ 2,440.45	A\$ 21,345.97
Rent	2,242.73	1,899.09
Other current operating charges		512.00
Total Rent	A\$ 2,242.73	A\$ 2,411.09
Repairs and maintenance	320.71	3,459.60
Bendigo Bank Grant Expenses	5,636.36	
Total Repairs and maintenance	A\$ 5,957.07	A\$ 3,459.60
Subscriptions	1,807.00	1,410.00
Telephone & internet expenses	1,035.13	893.92
Unapplied Cash Bill Payment Expense	0.00	0.00
Total Expenses	A\$ 24,258.08	A\$ 36,171.93
Other Expenses		
BAS Roundoff Gain or Loss	-1.19	0.95
Other Expense		
ACMA Licence Fees	90.00	180.00
APRA AMCOS Fees	1,472.00	1,249.00
Transmitter Rental Fees	574.00	535.00
Total Other Expense	A\$ 2,136.00	A\$ 1,964.00
Reconciliation Discrepancies		-270.00
Total Other Expenses	A\$ 2,134.81	A\$ 1,694.95
Net Earnings	-A\$ 6,651.48	A\$ 3,937.31

93.7 EDGE FM

Balance Sheet

As of June 30, 2023

	Total	
	As of Jun. 30, 2023	As of Jun. 30, 2022 (PP)
Assets		
Current Assets		
Horizon 67259S2 Visa Debit Card	200.00	200.00
Horizon Bank 67259I53	11,117.42	11,023.72
Horizon Bank 67259S1	26,293.00	33,569.18
Total Current Assets	A\$ 37,610.42	A\$ 44,792.90
Total Assets	A\$ 37,610.42	A\$ 44,792.90
Liabilities and shareholder's equity		
Current liabilities:		
ATO Clearing Account	-609.00	-78.00
GST Liabilities Payable	174.37	174.37
Total current liabilities	-A\$ 434.63	A\$ 96.37
Shareholders' equity:		
Net Income	-6,651.48	3,937.31
Opening balance equity	36,092.54	36,092.54
Retained Earnings	8,603.99	4,666.68
Total shareholders' equity	A\$ 38,045.05	A\$ 44,696.53
Total liabilities and equity	A\$ 37,610.42	A\$ 44,792.90

Thursday, Jul. 06, 2023 04:19:01 pm GMT+10 - Cash Basis